



NOTICE OF APPLICATION

NEWFOUNDLAND AND LABRADOR HYDRO 2026 CAPITAL BUDGET APPLICATION

THE APPLICATION

On July 15, 2025 the Board of Commissioners of Public Utilities received an application from Newfoundland and Labrador Hydro requesting an Order:

- i) approving its 2026 Capital Budget in the amount of \$131,563,100;
- ii) approving capital expenditures for projects with expenditures in 2026 and in future years; and
- iii) fixing and determining its average rate base for 2024 in the amount of \$2,379,043,000.

Hydro's total proposed capital expenditures for 2026 are estimated to be \$294.6 million. This includes additional major capital projects associated with the Bay d'Espoir Hydroelectric Generating Station, the purchase and installation of an Avalon Combustion Turbine and other supplemental projects. Separate Board proceedings are established for the review of these expenditures.

All applications may be viewed on the Board's website (www.pub.nl.ca). Any person interested in viewing or obtaining a paper copy of the 2026 Capital Budget Application may contact Newfoundland and Labrador Hydro at 709-737-1345 or by email at nlhregulatory@nlh.nl.ca.

HOW TO PARTICIPATE

Anyone can participate in the 2026 Capital Budget Application by becoming an intervenor, by making a presentation to the Board or by submitting a letter of comment. Intervenor submissions and requests to make a presentation must be filed with the Board **by 3:00 p.m., Friday, August 8, 2025**. Letters of comment must be filed with the Board **by 3:00 p.m., Tuesday, November 18, 2025**. Intervenor submissions must satisfy the requirements set out in section 9 of the Board of Commissioners of Public Utilities Regulations, 1996. All participants must provide full contact information including name, address and phone number.

HOW TO CONTACT THE BOARD

All correspondence and requests for copies of the application or further information should be submitted to Jo-Anne Galarneau, Executive Director and Board Secretary, at:

Office: Suite E210, Prince Charles Building, 120 Torbay Road, St. John's
Mail: P.O. Box 21040, St. John's, NL, A1A 5B2
Telephone: 709-726-8600; 1-866-782-0006
Facsimile: 709-726-9604
E-mail: board@pub.nl.ca

Dated at St. John's, Newfoundland and Labrador, this 30th day of July, 2025.

Jo-Anne Galarneau

Executive Director and Board Secretary